

TERMS AND CONDITIONS OF SALE New Zealand

1. Delivery Terms, Title Transfer. Unless otherwise agreed, products shall be shipped F.O.B. (Seller's plant or warehouse), delivery charges added to Seller's invoice. Property and title in the products will pass to Buyer when Buyer has paid for the products in full, until which time they will remain the property of Seller. Buyer will, until payment in full, keep any products delivered by Seller to Buyer as a fiduciary bailee for Seller and store the products in a manner that clearly shows the ownership of Seller. Prior to paying for the products, Buyer may deal with the products in the ordinary course of its business. Where Buyer sells the products or uses them in the production of other goods, Buyer holds all proceeds from the sale of such products and goods in trust for Seller pending payment in full to Seller for the products purchased from Seller. Risk of loss to products shall pass to Buyer upon shipment. Neither the time, method, or place of payment, method of shipment, form of shipping document, manner of consignment, nor place of acceptance of Buyer's order shall alter the foregoing.

2. Taxes. Buyer shall reimburse Seller for or pay Seller an additional amount on account of all taxes (including without limitation New Zealand Goods and Services Tax, but excluding taxes based upon Seller's income), other charges, or duties that Seller may be required to pay to any government based upon the production, sale, storage, importation or transportation of products hereunder.

3. Terms of Payment. Net 30 days from date of invoice unless otherwise agreed. Invoices (or in the case of disputed invoices, the undisputed amounts under such invoices) not timely paid shall be assessed interest at a rate of 12% per annum or the maximum allowed by law, whichever is lower, and Buyer shall pay all reasonable costs, including attorneys' fees, incurred by Seller for collection of past due amounts. If at any time Seller doubts Buyer's financial responsibility, Seller may decline to make further deliveries except upon receipt of satisfactory cash or security or Buyer's payment of all arrearages in advance of delivery.

4. Warranty. The warranties for products manufactured by others and distributed by Seller shall be limited to the manufacturer's warranties, which will be passed along whenever possible to Buyer directly or through Seller. Seller warrants that the products it manufactures shall meet any Seller specifications for them in effect on the date of shipment (the "Specifications"), and any services it provides shall be of good workmanship and provided by qualified personnel. Seller also warrants that it will convey good title to products. (Services and products, whether manufactured by Seller or others, shall collectively be referred to herein as, "Products.") Seller disclaims and excludes all implied conditions and warranties except any implied condition or warranty the exclusion of which would contravene any statute or cause any part of this clause to be void ("Non-excludable Condition"). This clause does not exclude or limit the application of any provision of any statute (including the Consumer Guarantees Act 1993) where to do so would contravene that statute or cause any part of this clause to be void. Buyer represents that it buys Products for the purposes of a business and therefore the Consumer Guarantees Act 1993 does not apply. Buyer assumes all risk and liability for results obtained by the use of the Products.

5. Patent Warranty. Seller warrants that the products manufactured by Seller, in the condition and at the time shipped, will not infringe any valid claim of any Australian patent covering the products, unless the products are made pursuant to Buyer's specifications or instructions, in which case Seller makes no patent warranty. The warranty shall not extend to infringement of third party patents attributable to the combination of products sold hereunder with other compounds, compositions, or materials. Seller may discontinue, without liability, delivery of products hereunder if in its opinion their manufacture, sale or use would constitute patent infringement or if the use or resale of the goods is enjoined.

6. Remedy. Neither party shall be liable to the other for special, indirect, punitive, consequential or any similar damages arising hereunder, including as a result of negligence, even if such party has been advised of the possibility of such damages. Seller's liability to Buyer for breach of any express provision of these terms or any Non-excludable Condition is limited, at Seller's option, to a refund or credit of the amount of the price paid for the Products in respect of which damages are claimed, or, where

applicable, cure of the defect or replacement of non-conforming Products with Products that meet the Specifications.

7. Claims. No claim, whether arising from Products delivered or from non-delivery, shall exceed the purchase price of the Products in respect of which damages are claimed. Failure to give notice of a claim within ninety (90) days from the date of delivery, or the date fixed for delivery (in case of non-delivery), shall constitute a waiver by Buyer of all claims in respect of the Products at issue. Products shall not be returned to Seller without Seller's prior written permission, and then only in the manner prescribed by Seller.

8. Prices. Prices are subject to change without notice. On orders accepted for shipment within thirty days, prices in effect at the time of acceptance shall apply unless shipment is delayed beyond thirty days, in which event prices in effect at the time of shipment shall apply.

9. Force Majeure. Seller shall have no liability for delay in performance or non-performance, directly or indirectly caused by circumstances beyond its control, including, but not limited to, acts of God, fire, explosion, war, acts of any government, inability to obtain required inputs, or commercial impracticability. Quantities of Products so affected may be eliminated from the order referenced herein, but the order shall remain unaffected otherwise.

10. Product Safety. Buyer acknowledges that there may be risks and liability resulting from the use of the Products and it has received Seller's Material Safety Data Sheets, labeling, and literature concerning the products. Buyer shall forward such information to its employees and any others who may handle or process the products.

11. Technical Information. At Buyer's request, Seller may, at its option, furnish technical information and advice relating to use of the Products. Unless otherwise agreed in writing, all such technical assistance and information will be provided without warranty, and Buyer assumes sole responsibility for results obtained in reliance thereon.

12. Assignment. This invoice, any underlying order(s), or any rights arising thereunder may not be assigned or transferred by Buyer, in whole or in part, without the prior written consent of Seller.

13. Governing Law. These terms and the underlying transaction are to be governed by the law applicable in New Zealand and Seller and Buyer irrevocably and unconditionally submit to the non-exclusive jurisdiction of the courts of New Zealand.

14. Entirety of Agreement and Amendment. These terms, this invoice and any underlying order(s) contain the entire agreement of the parties with respect to the purchase and sale of the Products. Any previous agreements, understandings or representations, oral or written, which have not been specifically incorporated herein are superseded and may not be relied upon by either party. No amendment or modification of this agreement shall be binding on either party unless separately contracted in writing.

15. Waiver/Severability. Failure of either party to exercise any right or insist upon strict performance of any provision of these terms shall not be construed as a waiver. Any provision in these terms or part thereof that is unlawful or unenforceable shall be severed from these terms and the remaining terms shall continue in force.